

**ONE FUTURE**

Together, We Find a Way.

# IMPACT REPORT

JUNE 2026





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## REALIZING OUR VISION

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## FUNDING ONE FUTURE

## ONE FUTURE, MANY VOICES

## GIVE, MATCH, MULTIPLY

## THANK YOU FROM OUR ONE FUTURE CAMPAIGN CHAIR

## LEADERSHIP

(Cover) Front: A Forest Guardian patrols Wehea Protection Forest, safeguarding it from illegal forestry and helping researchers perform critical projects, just as Guardians have for three generations. © Arhaus/ Peter Larson; Left: A low-land gorilla at YATONGA research Camp, Gabon. © Roshni Lodhia; Middle: Wind farm turbines situated on a ridge top in the Appalachian mountains of West Virginia. © Kent Mason; Right: A school of fish swimming in the blue waters of the Palau Shark Sanctuary. © Jonne Roriz; (This page): Germaine Ngniwgwa, a fisher and Efoulatchi Co-op member on Lake Oguemoué, a small lake located in Gabon's Ogooué Basin. © Roshni Lodhia.



## Dear Friends,

As a supporter of The Nature Conservancy, you are foundational to our past, present and future. I'm excited to share with you some of the amazing conservation successes that have occurred since we launched *One Future: Together We Find a Way* in 2024. The *One Future* campaign is the largest campaign TNC has ever undertaken—designed to fully finance our biggest and boldest goals yet.

Science tells us we are facing the most complex challenges of our lives – the intertwined crises of climate change and biodiversity loss. The actions we take now, together, will determine if we succeed. Our window of opportunity is open and what we do in this decisive moment will shape the future of our planet.

Our vision of thriving nature, a livable climate and healthy communities is a testament to the world we want to see and represents our commitment to what matters most: thinking expansively, advancing meaningful solutions, and supporting local communities and caretakers of the lands and waters on which all life depends.

This campaign impact report highlights a cross-section of our accomplishments to date. It reflects acres protected and rivers restored; celebrates communities strengthened and policies changed; and heralds the value of deep research and scientific rigor. These stories are evidence that when we come together across perceived boundaries of geography, culture, language or industry, the solutions our planet needs are not only possible, but achievable.

On behalf of our colleagues around the world, thank you so much for the time, energy, support and passion you contribute to our mission. Your engagement is vital to our success. Thank you!

With gratitude,

A handwritten signature in black ink, which appears to read "Jennifer Morris". The signature is fluid and cursive.

**Jennifer Morris**  
CEO, The Nature Conservancy



# REALIZING OUR VISION

The One Future campaign is anchored in ambitious possibility.



**The conservation goals we've set for 2030 are ambitious—and the work that lies ahead is clear.** This campaign reflects the overlapping priorities, pathways and practices that have the power to push us closer to the future we envision: a livable climate, healthy communities and thriving nature.

From top: Indian elephant in the grasslands © Rohit Varma/Unsplash; A group of large wind turbines high on the Paul da Serra plateau, Madeira, Portugal. © Colin Watts/TNC Photo Contest 2022; A scuba diver attaches staghorn coral fragments to a coral reef near Playa Blanca in Dominican Republic as part of Coral Mania 2019. © Paul A. Selvaggio



# Our 2030 Goals

With your support, TNC can realize our bold campaign vision and achieve our 2030 Goals. These goals represent an organizational commitment to the global community—TNC’s blueprint for making a positive impact for the planet. With partners, we’re making meaningful progress toward our 2030 Goals to achieve:



From top: Scientist Kate Snaddon sampling aquatic invertebrates in the Western Cape’s Theewaterskloof Catchment, South Africa. © Jeremy Shelton; Cacao fruits and trees at Rosely’s farm, APA Triunfo Xingu, São Félix do Xingu, Pará state, Brazil. © Maira Erlich; An immature queen conch in the shallows of a tidal creek on East End, Grand Bahama Island. © Shane Gross



## Reduced climate harm for a livable world

Avoid or sequester 3 billion metric tons of carbon dioxide (CO2) emissions annually—the same as taking 650 million cars off the road every year.



## Resilient ecosystems for flourishing communities

Help 100 million people at severe risk of climate-related emergencies such as floods, fires and drought.



## Sustainable solutions for thriving oceans

Conserve 4 billion hectares of ocean—more than 10% of the world’s ocean area.



## Healthy lands for a healthier planet

Conserve 650 million hectares of lands, such as forests and grasslands— an area twice the size of India.



## Conserved rivers, lakes and wetlands for flourishing freshwater systems

Conserve 1 million kilometers of river systems and 30 million hectares of lakes and wetlands—enough river length alone to stretch across the globe 25 times.



## Thriving communities stewarding global ecosystems

Support the leadership of 45 million people from local and Indigenous communities whose well-being and livelihoods depend on healthy ocean, freshwater and lands.

# LIVABLE CLIMATE

**THE STRATEGIES  
WE'RE ADVANCING  
ARE DESIGNED  
TO ACCELERATE**

and scale tangible progress in addressing climate change and biodiversity loss by transforming how we feed and nourish people, power our communities and protect the planet.



# Protecting the Amazon through Regenerative Ranching

Did you know that cattle ranching in the Amazon accounts for 40% of tropical deforestation worldwide? Changing the economics of that cattle production will have a huge impact on deforestation and land conversion in Brazil. That's why TNC joined with key players in the government and cattle industry to implement Brazil's first mandatory cattle traceability policy with environmental requirements.

## PROGRESS TO 2030

 **30%**

We've achieved nearly 30% of our 2030 **climate mitigation** goal through policy changes in the United States and our efforts across Brazil to influence the way cattle, soy, palm oil and other keystone commodities are produced.

TNC is supporting initiatives such as the National Individual Traceability Plan and the Pará State Sustainable Cattle Program to increase transparency across the supply chain. We also play a pivotal role as convener and collaborator across civil society, the private sector, government and financial institutions.

In November 2025, the first batch of 100% traceable, deforestation-free beef reached retail shelves in Brazil, demonstrating that a more sustainable future for

cattle ranching is attainable. With support, local ranchers, producers, transporters and suppliers can protect public lands and Indigenous territories and increase food security, community wellbeing, and overall resilience throughout the Amazon rainforest and Cerrado grasslands.

By 2030, TNC's goal is to ensure deforestation-free cattle production across an area larger than France, Spain and Norway combined, covering more than 24 million cattle on 295,000 farms.

**Previous page:** Hadley Corn and Solar Farm © Paul E. Richardson; **This page clockwise from left:** São Felix do Xingu, Pará state, Brazil. © Andre Dib; Cattle on a São Félix do Xingu ranch in the Brazilian Amazon, Brazil. © Kevin Arnold; Luiz Martins Reis Neto on his farm in Sao Felix do Xingu. © Kevin Arnold



# Accelerating Renewables in Europe

**TNC is helping reshape how renewable energy is planned and permitted across Europe—demonstrating that countries can accelerate deployment at the pace the climate demands while safeguarding nature and communities.**



Our smart-siting approach combines data on wind and solar potential with biodiversity and social values to identify low-conflict locations where projects can move forward faster with public support. In Portugal, our analysis shows there is sufficient low-conflict land to meet a large share of national wind targets and surpass solar targets. In Montenegro, our mapping work identifies the potential for significant new renewable capacity in areas aligned with community and conservation priorities.

permitting in suitable locations—under the European Union’s Renewable Energy Directive, TNC is partnering with governments and regional institutions to scale this approach and ensure these fast-tracked zones are designed in places that respect people and nature.



At the policy level, TNC also helped shape new EU guidance and regulations that embed biodiversity into renewables acceleration planning and procurement auctions. Combined, these efforts on-the-ground and in policy are positioning Europe to deliver a faster, more balanced energy transition on a continental scale.

As European countries work to designate Renewable Acceleration Areas—areas intended to speed



From top: Two women walk past a wind turbine on a country road in Schleswig-Holstein, Germany. © Uwe Krejci/Getty Images; Solar panels at Čevo Solar Project, Montenegro. © Slavko Nikolić; aerial view of the meanders of Cehotina river near Mataruge in Montenegro. © Ciril Jazbec Right: Wind turbines in a field of pink flowers near Krnovo, Montenegro. © Slavko Nikolić

# HEALTHY COMMUNITIES

## WE'RE BRINGING POWERFUL COALITIONS TOGETHER

and driving important changes in funding, research, policy and human rights. This work is foundational to TNC's success and has far-reaching impacts today, tomorrow and for generations to come.



### PROGRESS TO 2030

 **40%**

We've accomplished nearly 40% of our 2030 **land conservation** goal and

 **51%**

51% of our **lakes and wetlands restoration** goal by leveraging PFPs and other transformative management, protection and financing strategies.



Previous page: Sisal basket weaving in Kenya's Kasigau Hills. © Roshni Lodhia; This page: Top from left: Puerto Arturo lagoon at Maya Forest, located in San Andres department, Peten. © TNC Guatemala; The peatland called Nam Davaa with a TNC member. © Matthieu Paley; Above: Jones Mwakima shows Ranger Domtilah Wakesho Mwashighadi the sesame plants on his farm in Taita Taveta County, Kenya. © Roshni Lodhia

# Eternal Conservation, Enduring Earth

**By most measures, Enduring Earth is the largest conservation initiative in history. To date, it has helped conserve 231 million hectares of lands and waters, secure \$1.8 billion in sustainable finance, and enhance the lives and livelihoods of millions of people around the world.**

By sharing funding, staff and knowledge, its partners—The Pew Charitable Trusts, World Wildlife Fund, ZOMALAB and TNC—are accelerating the pace and scale of nature protection, with a goal to conserve up to 1 billion hectares by 2030.

The key to Enduring Earth's ongoing success is found in three letters: PFP. Shorthand for Project Finance for Permanence, a PFP is a binding agreement among governments, funders, communities and other partners to fully fund large-scale conservation areas, uphold the rights of Indigenous Peoples and foster sustainable development.

Propelled by collaborations with 100+ different groups, Enduring

Earth and its members have leveraged PFPs to support Indigenous stewardship across Canada's Great Bear Sea; protect the rainforest and increase community resilience in the Brazilian Amazon; and safeguard rural communities and vital grasslands across Mongolia.

One of TNC's upcoming projects is focused on protecting the rainforests, rivers and wetlands of Guatemala to increase climate resilience and improve livelihoods for 1.4 million people throughout the region. We're also planning a PFP in Micronesia to safeguard a marine area nearly the size of the entire continental United States—making it the largest protection project in TNC's 75-year history.



# Nature Bonds Unlock \$1 Billion for Nature

**Alongside PFPs, Nature Bonds are another innovative approach TNC is using to secure long-term financing for large-scale conservation.**

The six unique projects we've helped implement have unlocked approximately \$1 billion in critical conservation funding for nations working to protect oceans, lands and water. That money is helping safeguard and improve management over an area larger than Greenland: more than 242 million hectares of ocean, land and freshwater resources and 18,000 kilometers of rivers.

Since 2023, we've supported marine-focused projects in The Bahamas and Gabon and launched TNC's first-ever land and freshwater-focused Nature Bond, in Ecuador.

A school of grunt inhabits a coral reef inside the Bahamas.  
© Shane Gross

# THRIVING NATURE

**WE EMBRACE  
CUTTING-EDGE SCIENCE,  
TECHNOLOGY AND  
CONTINUOUS LEARNING**

to modernize global supply chains, safeguard some of the world's most spectacular landscapes, and support people and wildlife in ways that are responsive, responsible and long-lasting.



# Restoring Buffalo, Revitalizing Sacred Connections

**With partners across the Great Plains, TNC is maintaining vital grasslands for buffalo and helping reconnect the Oceti Sakowin Oyate—Lakota, Nakota and Dakota, together the Great Sioux Nation, also part of the Pte Oyate or Buffalo Nation, to this important region.**

Rolling hills rise above the vast Buffalo Gap National Grassland, between the Black Hills and Badlands of South Dakota. Historically, herds of buffalo, elk and pronghorn grazed this range in the state’s far southwest corner. A historic buffalo migratory path also crosses through the 26,276-acre Dakota Partnership Ranch, which TNC purchased in 2024 to protect from development and ultimately transfer to a Tribal entity.

have facilitated the return of nearly 3,000 buffalo from TNC preserves in Colorado, Illinois, Indiana, Iowa, Kansas, Missouri, Nebraska, North Dakota, South Dakota, and Oklahoma to Native Nations and communities. These partnerships nurture health and well-being through the rematriation of buffalo to their ancestral lands.

## PROGRESS TO 2030

 **25%**

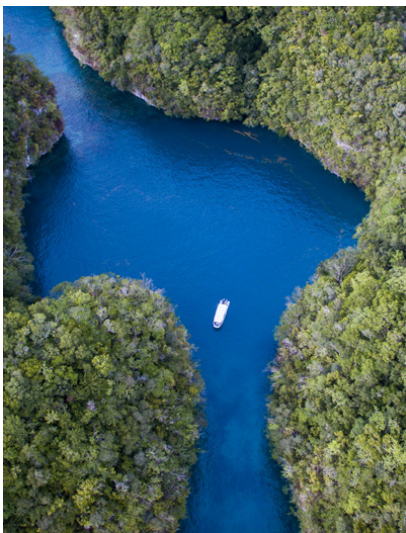
We’ve worked through an array of collaborative and community-focused approaches to achieve nearly 25% of our 2030 goals to **support local leaders, rights and livelihoods, and people navigating climate change.**

Tribal ownership and management are critical to conserving Dakota Partnership Ranch long term; buffalo are a cultural and ecological keystone species. They also play a central role in many Native Nations’ creation stories, ceremonies, diets and lifeways. To support the transfer of this special place to a Tribal entity, TNC and partners are committed to providing the Tribal transferee with a strong foundation to effectively manage the property and the herd moving forward.



Since 2020, partnerships with organizations such as InterTribal Buffalo Council and Tanka Fund

**Previous page:** Jaguar resting in the Northern Pantanal in Mata Grosso, Brazil © Henk Bogaard/Adobe Stock; **This page left from top:** A buffalo grazes in the Dakota Partnership Ranch. © Fauna Creative; South Dakota’s Buffalo Gap falls within the Northern Great Plains, the largest collection of intact and connected grasslands in North America. © Fauna Creative; **Right from top:** The Nature Conservancy’s Niobrara Valley Preserve. © Chris Helzer; Grasslands help keep water clean and provide habitat for wildlife and pollinators. © Fauna Creative



# Turning the Tide for Global Fisheries

**Around the world, 3 billion people rely on fish for protein— 40% of the total population. As demand for tuna and other seafood grows, 90% of global fisheries have reached maximum sustainable catch levels. That’s why TNC is working to unite fishing nations, market actors and industry experts to address one of the greatest challenges facing our oceans: illegal, unreported and unregulated (IUU) fishing.**

## PROGRESS TO 2030

 **25%**

We’ve achieved 25% of our 2030 oceans goal thanks to the implementation of electronic monitoring in a major fishery in the Indian Ocean.

**Top from left:** At 4:00 a.m., fishermen in Indonesia’s Oeba Fish market on Kupang Island begin selling thousands of fish to middle men who then sell to the public. © Kevin Arnold; Unloading frozen yellowfin tuna from the Dolomieu in Victoria, Mahé Island, Seychelles. © Jason Houston; **Middle:** Aerial view of a boat navigating the Rock Islands and coral seascape in the Republic of Palau. © Jonne Roriz

We’re leveraging electronic monitoring—the use of onboard cameras, GPS, and sensors—to enhance transparency and accountability in global industrial fisheries. Fishers use these tools to collect and verify fishing activity, generating actionable data that improves fisheries management, and minimizes impacts on vulnerable species such as seabirds, turtles and sharks. We’ve also demonstrated how Edge-AI technology can be integrated into electronic monitoring systems to analyze video aboard fishing vessels to predict catch count and improve program efficiency for maximum transparency.

TNC’s Tuna Transparency Pledge established clear market demand for increased onboard transparency. Since 2024, more than 15 leading fishing nations and market actors have signed the innovative global initiative, which unites actors across the supply chain to deliver 100% on-the-water monitoring on industrial fishing vessels by 2027.

With additional funding, TNC can scale 20 durable electronic monitoring programs by 2030, covering 3.3 billion ocean hectares—nearly 10% of the global ocean—to increase supply chain transparency, conserve marine biodiversity and sustain the fisheries that feed the world.



# Funding One Future

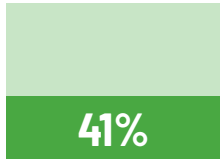
All of the work TNC does—in every geography, division and business unit across the world—moves us closer to achieving the 2030 Goals. And every dollar we raise during the seven-year One Future campaign supports those efforts. As of March 2026, we’re roughly one-third of the way through the campaign. These figures show progress across the diverse funding sources that are helping us resource and realize our vision of a livable climate, healthy communities and thriving nature.

## Your generosity, support and dedication are essential to achieving One Future.

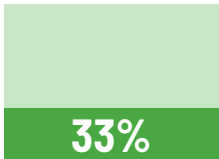
**Private Funds** come from individuals, foundations and corporations. **Public & Contractual Funds** come from government agencies and public institutions via grants. **Impact Capital** describes investments and financing models that prioritize environmental impact. **Deferred Gifts** are future commitments like bequests.

Top: Samson Kithinj’s farm in Timau, Meru County, Kenya, supports dozens of women with jobs during snow pea harvesting season. © Roshni Lodhia

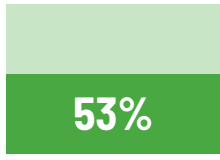
### The overall goal is made up of all four funding streams:



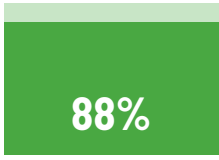
of \$7B private funds goal



of \$2B public & contractual funds goal



of \$2B impact capital goal



of \$1B deferred gifts goal

\*figures reflect data from March 2026



# One Future Many Voices

Access our interactive map to see more exciting initiatives and partnerships made possible by your support.

[View Interactive Map](#)

Clockwise from top: Kennebec River Maine, USA © Tim Paul/TNC; Dalmatia, Croatia © Cyril Jazbec; Australia © Andrew Lancaster/TNC Photo Contest 2019; Borneo, Indonesia © Nick Hall; Benguela Current, Africa © Cedric Peneau/TNC Photo Contest 2022; East Kalimantan, Indonesia © Nick Hall; Bahamas © Shane Gross; South Dakota, USA © Fauna Creative

**“As The Nature Conservancy celebrates 75 years, we’re building on our strong track record and continuing to evolve to deliver lasting, tangible conservation outcomes for people and nature. With your incredible support, we are advancing innovative ways to tackle climate change; protect oceans, lands and fresh water; and provide food and water sustainably. Thank you for your commitment to TNC.”**

**DAVID BANKS,**  
CHIEF CONSERVATION OFFICER

# Give, Match, Multiply

Thanks to a fully unrestricted gift from a generous donor, TNC has launched the \$50 million One Future Match to accelerate our work to address climate change and biodiversity loss.

Donors who give a flexible gift between \$100,000 and \$1 million\* to support TNC's highest priorities can unlock an equal amount of matching funds to be strategically allocated for our most pressing conservation needs.

Flexible gifts enable TNC to deploy resources swiftly and strategically when and where they matter most. Such funds have helped underwrite the Enduring Earth initiative, global fisheries work and other projects detailed in this impact report, and finance projects poised for big results in the coming years, including conservation in Southern Africa's Okavango-Zambezi region.

Your support provides the foundation for our global achievements today, tomorrow and in the years ahead.

*\*Gifts above \$1 million will be matched up to \$1 million.*

Angolan Giraffe feeding on a Camel thorn tree in the Kalahari savanna, Namibia. © Patrick Bentley





## Dear Friends,

Your leadership and early investment in The Nature Conservancy's *One Future, Together We Find a Way* campaign has set the stage for lasting impact and is already delivering transformational results. At a moment when the stakes have never been higher, your support has accelerated solutions that protect lands and waters, advance climate resilience, and create pathways toward a healthier, more equitable future for generations to come.

*One Future* reflects sustained commitment to a shared responsibility: protecting biodiversity and tackling climate change. From safeguarding critical landscapes to advancing policy and market-based solutions, your voice and vision have enabled progress that is measurable, accountable, and built to endure.

It takes all of us working together to drive the change we need to ensure we meet our audacious 2030 goals. As we look ahead, we do so with confidence grounded in what you have already made possible. Thank you for your leadership, generosity and commitment to TNC and a healthier, more resilient planet.

Sincerely,

A handwritten signature in black ink that reads "James Attwood, Jr." The signature is written in a cursive, flowing style.

**James Attwood, Jr.**

Campaign Chair, One Future Together  
We Find a Way, 2024 - 2030

Right: An arriero and his horse on the historic trail to Paso El León.  
© Valentina Thenoux



# Leadership

## GLOBAL BOARD OF DIRECTORS

### BOARD CHAIR

#### SENATOR WILLIAM FRIST M.D.

Founding Partner  
Frist Cressey Ventures  
Nashville, Tennessee  
Board Term: June 2015 – October 2026

### CHIEF EXECUTIVE OFFICER

#### JENNIFER MORRIS

The Nature Conservancy  
Arlington, Virginia  
Term: May 18, 2020 – Present

### TREASURER

#### JOHN BERNSTEIN

Partner  
Generation Investment Management  
London, U.K.  
Board Term: October 2020 – October 2029

### SECRETARY

#### SHIRLEY ANN JACKSON

President Emerita  
Rensselaer Polytechnic Institute  
Troy, New York  
Board Term: February 2020 – October 2029

### MEMBERS

#### JAMES ATTWOOD, JR.

Senior Advisor  
The Carlyle Group  
Bedford Hills, New York  
Board Term: October 2021 – October 2030

#### STUART BROWN

Former Director  
Brown-Forman Corporation  
Telluride, Colorado  
Board Term: February 2025 – October 2030

#### SUZAN CRAIG DUNAND

Board Member and Cofounder  
Villars Institute Foundation  
Nyon, Vaud, Switzerland  
Board Term: October 2025 – October 2034

#### MICHELLE J. DEPASS

President  
DePass Paulson Advisors  
Fairfield, California  
Board Term: October 2020 – October 2029

#### HARRY R. HAGEY

Former Chairman and Chief Executive Officer  
Dodge & Cox  
Menlo Park, California  
Board Term: October 2017 – October 2026

#### MARGARET A. HAMBURG

Co-President  
The InterAcademy Partnership  
Washington, D.C.  
Board Term: February 2019 – October 2028

#### FRED HU

Founder, Chairman, and CEO  
Primavera Capital Group  
Hong Kong, China  
Board Term: February 2022 – October 2031

#### SALLY JEWELL

Former U.S. Secretary of the Interior  
Seattle, Washington  
Board Term: May 2018 – October 2027

#### NANCY KNOWLTON

Sant Chair in Marine Science Emerita  
Smithsonian National Museum of Natural History  
Brooksville, Maine  
Board Term: October 2018 – October 2027

#### EDWIN MACHARIA

Cofounder, Axum  
Nairobi, Kenya  
Board Term: October 2020 – October 2029

#### ROSHNI NADAR MALHOTRA

Chairperson, HCL Technologies  
New Delhi, India  
Board Term: June 2024 – October 2033

#### DOUGLAS B. PETNO

Co-CEO, Commercial & Investment Bank  
JPMorgan Chase  
New York, New York  
Board Term: May 2018 – October 2027

#### SERGIO RIAL

Chairman of the Board  
Vibra Energia SA  
São Paulo, Brazil  
Board Term: February 2022 – October 2031

#### FAWN SHARP

Immediate Past President  
National Congress of American Indians  
Amanda Park, Washington  
Board Term: April 2024 – October 2033

#### ANNA SKOGLUND

Partner, Goldman Sachs  
London, U.K.  
Board Term: February 2023 – October 2032

#### RASHID SUMAILA

Professor, Interdisciplinary Ocean & Fisheries Economics  
University of British Columbia  
Vancouver, B.C., Canada  
Board Term: December 2025 – October 2034

#### KENT J. THIRY

Former CEO and Executive Chairman,  
DaVita  
Denver, Colorado  
Board Term: June 2019 – October 2029

#### KEVIN WEIL

Chief Product Officer  
OpenAI  
Menlo Park, California  
Board Term: June 2019 – October 2028

#### MEG WHITMAN

Former U.S. Ambassador to Kenya  
Telluride, Colorado  
Board Term: October 2011 – October 2030\*

*\*Rejoined the board in October 2025 after previously serving 4.5 years.*

## GLOBAL CAMPAIGN COMMITTEE

#### JAMES ATTWOOD, JR.

Bedford Hills, New York

#### CYNTHIA CARROLL

Sun Valley, ID; Bay Area CA

#### DAN CHUNG

New York, NY

#### KATE JANEWAY

Seattle, WA

#### WOODY MARSHALL

Sun Valley, ID; Bay Area CA

#### DENISE O'LEARY

Denver, CO

#### JIM SCHLEIF

Scottsdale, AZ