

Clean energy tax credits support jobs and the economy **in South Carolina**

People around the country are benefiting from the 2022 clean energy tax credits. TNC partnered with BW Research to model the economic impacts of the tax credits from 2025 to 2032 to quantify those benefits and understand the effects of changes being discussed in Congress. BW Research ran two different scenarios: (1) baseline impacts if the tax credits remain unchanged, (2) impacts if the changes in the House reconciliation bill become law.

The results speak for themselves. Clean energy is critical to supporting American jobs and the economy.

Congress needs to carefully consider changes to these tax credits to ensure that our communities and environment continue to thrive, and to strengthen our global competitiveness.



In South Carolina from now to 2032, if unchanged, the clean energy tax credits will:



Jobs

6,100

Support more than 6,100 jobs annually



Wages

\$329.2M

Generate nearly \$329.2 million in household income annually



GSP

\$712.8M

Support more than \$712.8 million in annual economic value added



Tax Revenue

\$85.2M

Yield more than \$85.2 million in local, state and federal tax revenue annually



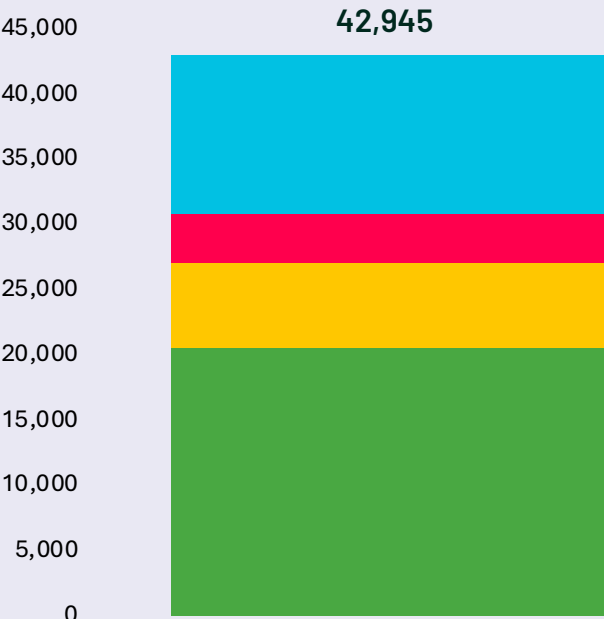
ROI

\$1.09

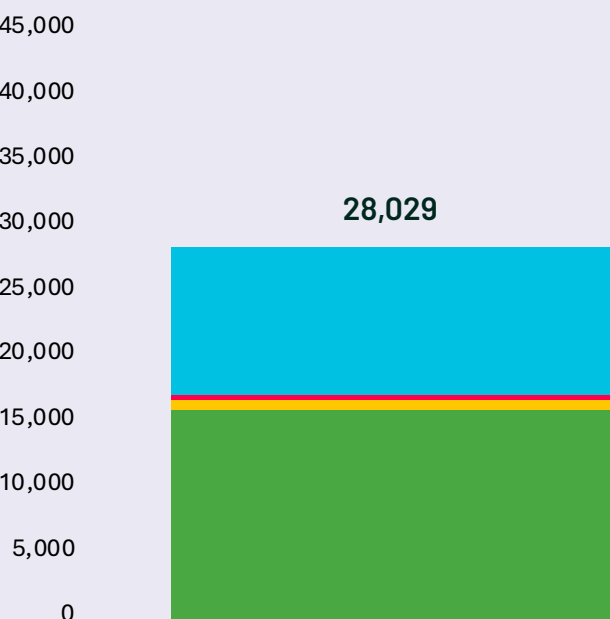
Provide a return of \$1.09 for each federal dollar invested

Total jobs in South Carolina supported by tax credits (2025-2032)

Baseline



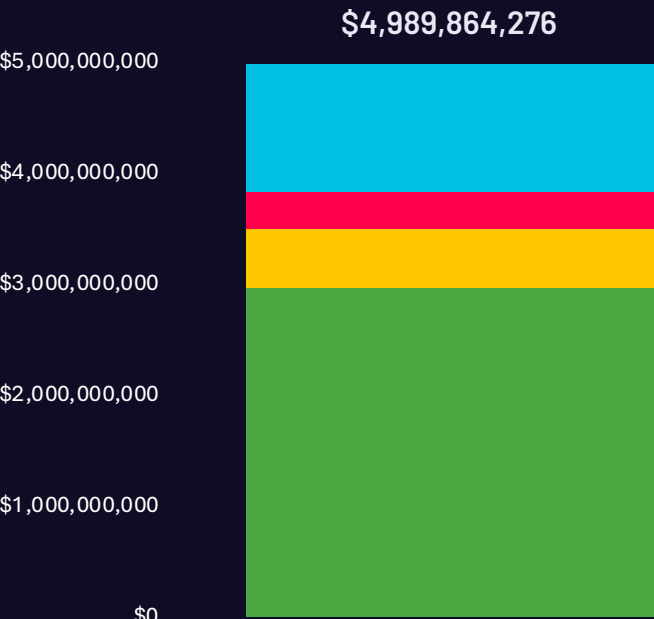
House Bill



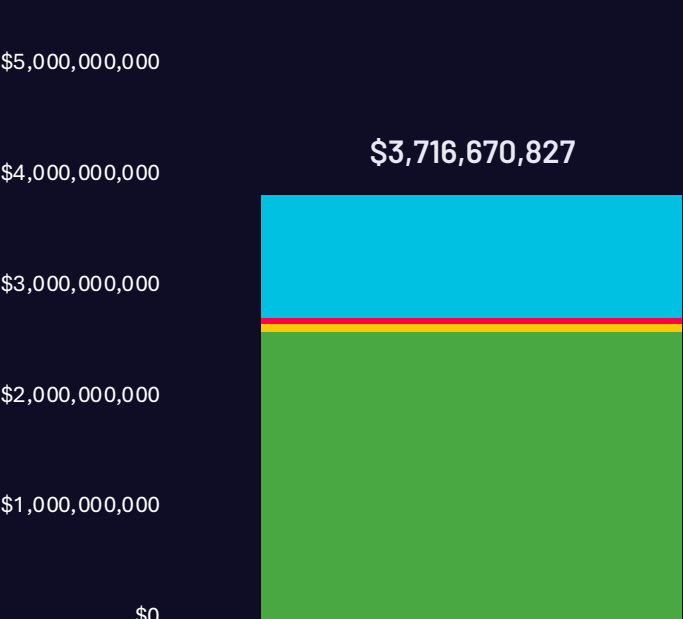
Power Tax Credits Buildings Tax Credits Transportation Tax Credits Industrial Tax Credits

Total economic value added in South Carolina (2025-2032)

Baseline



House Bill



Power Tax Credits Buildings Tax Credits Transportation Tax Credits Industrial Tax Credits