As the global population surges towards 9 billion people by 2050, growing demands for food, water, and energy are straining our planet’s ecosystems. At the same time, a changing climate threatens to reduce agricultural productivity, restrict access to freshwater, and devastate coastal populations, placing both people and nature at risk. Philanthropy and public funding have long been essential to protecting our natural resources, but the massive scale of today’s environmental challenges requires additional sources of financing. NatureVest, the conservation investing unit of The Nature Conservancy, engages private investment capital to fill this need and scale critical conservation work around the world.

A Platform for Investing in Conservation

In the Conservancy’s efforts to protect land and water, tackle climate change, provide food and water sustainably and build healthy cities, conservation investing is a tool that can preserve critical habitats, sustain life and also provide a financial return. NatureVest seeks to achieve these outcomes by structuring investments such as loans to fund conservation programs, equity to acquire tradeable natural assets or equity stakes in new operating or development ventures that provide conservation benefits.

We collaborate with the Conservancy’s global network of scientists to identify ways private capital can address conservation needs, and to maximize the impact generated by conservation investments. We work with leading impact investors—including foundations, family offices, financial institutions and others—to align potential projects with the preferred structures, investment terms and environmental outcomes that are driving today’s investment decisions. In doing so, we can help conservation teams scale high-priority programs while helping investors put capital to work that supports their values.

Investment Focus

NatureVest is called upon in situations where private capital is the key to achieving significant scale of conservation. Potential conservation investments are found among projects that support the Conservancy’s mission, demonstrate the ability

How We Got Started

Throughout its history, the Conservancy has achieved conservation results through innovative market-based approaches such as conserving forests with carbon credits, acquiring and retiring fishing quota, using debt conversions for conservation and protecting watersheds with water funds.

In 2010, the Conservancy launched its impact capital strategy with support from the Robertson Foundation which continues today, and built a global network with subsequent support from the Jeremy and Hannelore Grantham Environmental Trust.

In early 2014, with founding sponsorship from JPMorgan Chase & Co., the Conservancy launched NatureVest as a concerted effort to change the way we invest in nature. JPMorgan Chase provides strategic input to NatureVest research, investor outreach, market analysis and structuring conservation investments.

Photo: Aerial view of the Great Western Checkerboards Project © Benjamin Drummond
Transaction Profile: Cumberland Forest, LP

The U.S. Central Appalachians are home to a confluence of environmental assets: a globally significant biodiversity hotspot, a major North American migratory corridor, and important regional watersheds. Here, The Nature Conservancy’s 253,000-acre Cumberland Forest Project aims to manage and improve the health of working forestland to the benefit of local economies, wildlife habitat, clean water and climate resilience.

Cumberland Forest is one of TNC’s largest-ever conservation efforts in the eastern United States and its largest land deal completed using investor capital. The project is structured as a $130-million private investment fund that seeks to generate competitive financial returns with revenues from sustainable timber harvesting, carbon capture and recreational leases, while also achieving targeted conservation outcomes.

As a collaboration between NatureVest and the Kentucky, Tennessee and Virginia chapters of TNC, Cumberland Forest is demonstrating that private capital can tackle conservation at a scale beyond what is possible with philanthropic and public funding alone, and expects to show that sustainable forestry is not just good environmental stewardship, but also good business.

Building the Field of Conservation Investment

Conservation investing is growing dramatically. According to a 2016 report by Forest Trends’ Ecosystem Marketplace, investments in conservation grew by 62% in just two years, with an estimated market size of $31.7B. Building on this momentum, NatureVest has played an active role in building the conservation investment pipeline through initiatives like its Conservation Investment Accelerator grant program and the Coalition for Private Investment in Conservation (CPIC). We are committed to maximizing the impact of the Conservancy’s global platform, regional relationships, and deep expertise in science, policy and finance to help build a foundation to accelerate the growth of conservation impact investing.

For More Information

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