May 1, 2020

To Whom It May Concern:

I am writing to explain the policy within The Nature Conservancy's Nebraska Operating Unit concerning a standing indirect cost for grants made to universities. For grants made to universities, The Nebraska Operating Unit has a fixed indirect cost rate of 10.5%, and for consistency across funding mechanisms, we reserve the right to apply this rate to contracts.

The Nebraska Operating Unit recognizes that there are categories of cost that can be considered either direct or indirect depending on accounting practices and therefore it is the university’s responsibility to submit detailed proposal materials that allow us to identify expenses that are directly attributable to project outcomes as direct costs and expenses associated with the general running of the business as indirect costs.

This policy will take effect on May 1, 2020 and all new grants from that date forward will be affected by this policy. We welcome universities to contact The Nebraska Operating Unit if they have questions about this indirect cost policy.

Sincerely,

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