



***STREAM AND WETLAND MITIGATION PROJECTS OR
MITIGATION CREDIT PURCHASES IN THE
CHESAPEAKE BAY, CHOWAN, POTOMAC,
AND TENNESSEE RIVER BASINS OF VIRGINIA
PLUS ROANOKE RIVER BASIN***

REQUEST FOR PROPOSALS
ADDENDUM #3
QUESTIONS & ANSWERS

FEBRUARY 4, 2019

**Proposals must be received by 11:59pm on February 15, 2019
(or as specified in any addenda to this RFP)**

CONFIDENTIAL

Disclose and Distribute Solely to Employees of The Nature Conservancy having a need to know
and to Recipient's Employees with a need to know.

The Request for Proposals (RFP) for a Contractor or Contractors that can provide one or more **full delivery stream and/or wetland mitigation project(s) AND/OR lump sum purchase of credits** from an approved mitigation bank or banks in the Chesapeake Bay, Chowan, Potomac, Tennessee, and/or Roanoke river basins within the Commonwealth of Virginia was released on November 19, 2018. TNC is providing responses to questions submitted by solicited contractors below. These questions and responses comprise Addendum #3 of the RFP and shall be taken into account in preparation of proposals.

Contractor Questions and TNC Responses

- 1. Does TNC have a standard or typical percentage of funds that it sets aside for the short-term maintenance and monitoring, catastrophic event fund, and long-term management fund?**

TNC RESPONSE: No. Short-term maintenance and monitoring are based on the expected, actual, predicted costs to do the work (number of days, number of plots, distance, etc). Maintenance is based on existing conditions and expected needs. Catastrophic will no longer be required, but corrective action needs should be met – this can be part of short term maintenance, or a way to cover unexpected needs (TNC often uses ranges of 20-30% of construction/implementation costs). Long-term management is based on actual cost calculations, expected activities, and endowment terms.

- 2. What is the monetary penalty for failure to deliver credits as proposed in the SDP?**

TNC RESPONSE: This will generally be equal to the cost of the contract. For example, if you propose credits at 50,000/credit, but fail to meet two of those, the penalty would be equal to 50,000 x 2. We are looking for a guarantee of credits, as we have real obligations to offset.

- 3. How does TNC recommend incorporating easement purchase into the budget? Should it be included in the recordation of the long-term site protection?**

TNC RESPONSE: It should be shown as a stand-alone item, or as part of the ‘development’ portion of the project. The easement will have to be recorded at/before the SDP is approved, so this will need to be completed prior to construction. It can be placed with long-term management – both of these have to be funded/complete following SDP approval and prior to construction.